

A Financial Hit on Iran?

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By ELAINE SHANNON

The Time Magazine - Ahead of this week's U.N. Security Council deadline for Iran to abandon its nuclear activities and an expected report from nuclear watchdog Mohamed ElBaradei, U.S. officials have been mapping a plan to hit the defiant regime. But the attacks will be financial, not military. The U.S. and its European allies will ask the council next month for a resolution that would pave the way for political and economic sanctions. If, as expected, Russia and China threaten a veto or stall, the U.S. intends to work outside the U.N. to isolate Tehran "diplomatically and economically," Under Secretary of State Nicholas Burns said last week. "Countries that trade with Iran ... ought to begin to rethink those commercial trade relationships."

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